

Rule 1.26/
1.54

The Insolvency Act 1986
Notice to Registrar of
Companies of Supervisor's
Abstract of Receipts and
Payments
Pursuant to Rule 1.26(2)(b) or
Rule 1.54 of the
Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

For Official Use

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To the Registrar of Companies

Company Number

00053100

Name of Company

Swindon Town Football Company Ltd

I / We
Andrew Andronikou
St Alphage House
2 Fore Street
London
EC2Y 5DH

Ladislav Hornan
St Alphage House
2 Fore Street
London
EC2Y 5DH

supervisor(s) of a voluntary arrangement taking effect on

24 May 2002

present overleaf my/our abstract of receipts and payments for the period from

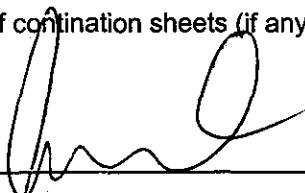
24 May 2005

to

23 May 2006

Number of continuation sheets (if any) attached

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Signed 

Date 22/5/06

UHY Hacker Young
St Alphage House
2 Fore Street
London
EC2Y 5DH

Ref: S155/NK

Insolvency


A41 *A7SASF0E* 577
COMPANIES HOUSE 24/05/2006

RECEIPTS		£
Brought forward from previous Abstract (if any)		849,513.07
Contribution from Company		100,000.00
Football League Basic Award		14,359.95
Bank Interest Gross		4,177.82
Company Payments for PAYE/NIC		1,149,761.32
Carried forward to * continuation sheet / next abstract		2,117,812.16
PAYMENTS		£
Brought forward from previous Abstract (if any)		635,696.08
PAYE/NIC		1,149,761.34
Bank Charges		50.00
Office Holder's Disbs.		694.30
Office Holder's Fees		15,000.00
VAT Receivable		2,746.51
Carried forward to * continuation sheet / next abstract		1,803,948.23

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed.

**SWINDON TOWN FOOTBALL COMPANY LIMITED
(IN ADMINISTRATION)**

**Time and Charge Out Summary For The Period
2 June 2004 to 22 May 2006**

Classification Of Work	Hours				Total Hours	Time Costs £	Average Hourly Rate £	
	Partner	Manager	Assistant Manager	Senior Administrato				Junior Administrato
Administration and Planning	27.00		41.00	1.00	69.00	138.00	11,488.32	83.25
Realisation of Assets								
Case Specific Matters	16.00					16.00	3,209.52	200.60
Investigation								
Trading								
Unspecified Time								
Creditors			7.00		2.50	9.50	1,127.71	118.71
Total Hours	43.00		48.00	1.00	71.50	163.50		
Total Fees Claimed (£)	7,955.09		5,300.91	105.00	2,464.55		15,825.55	

St Alphage House
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London EC2Y 5DH

Phone 020 7216 4600
Fax 020 7628 3069
Email recovery@uhy-uk.com
Web www.uhy-uk.com

Our Ref: AAA/S155/M/Annual Report 2006
Your Ref:

23 May 2006

To the Court
To the Registrar of Companies
To the Company
To the Creditors
To the Members
To the Auditors

When telephoning please ask
for:

Naomi Kinnersley

Direct Line: 020 7216 4861
e-mail: n.kinnersley@uhy-
uk.com

Dear Sirs

**SWINDON TOWN FOOTBALL COMPANY LIMITED
HIGH COURT OF JUSTICE NUMBER 2083 OF 2002
RULE 1.26 ABSTRACT OF RECEIPTS AND PAYMENTS AND COMMENTS ON
THE PROGRESS AND EFFICACY OF THE VOLUNTARY ARRANGEMENT**

In my capacity as Joint Supervisor of the above matter, I now present my report on the progress of the arrangement pursuant to Rule 1.26 of the Insolvency Rules 1986.

Abstract of Receipts and Payments

As required, I attach a copy of my Abstract of my Receipts and Payments for the period 24 May 2002 to 23 May 2006.

The Voluntary Arrangement Contribution Terms

Under the terms of the voluntary arrangement the contributions to be made to the Supervisor by the Company are:

£130,000	By 21/06/2002
£100,000	By 30/06/2003
£100,000	By 30/06/2004
£100,000	By 30/06/2005
£100,000	By 30/06/2006
£900,000	By 30/06/2007

A41
COMPANIES HOUSE

24/05/2006

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UHY Hacker Young turnaround and recovery is a division of UHY Hacker Young Chartered Accountants, which is regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities.

A list of partners' names is open for inspection at the above address.

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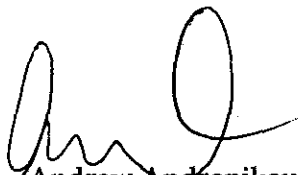


I can confirm that the Company has fulfilled its contributions, in accordance with the said Proposal. A further contribution of £100,000 is due on 30 June 2006, but has yet to be received.

Joint Supervisors Fees

In accordance with the CVA, I have drawn the sum of £7,500 plus VAT in respect of my time costs incurred during the last 12 months of the CVA. A schedule of my time costs to date is attached for your information.

Yours faithfully
For and on behalf of
Swindon Town Football Company Limited



Andrew Andronikou
Joint Supervisor

Andrew Andronikou is authorised by the Institute of Chartered Accountants, in England and Wales

SWINDON TOWN FOOTBALL COMPANY LIMITED

(A COMPANY VOLUNTARY ARRANGEMENT)

**Abstract of Receipts and Payments from 24 May 2002 (date of appointment)
to 23 May 2006**

Receipts	£	£
Funds from Administration Account		130,000.00
Contribution From Company		300,000.00
Contribution from Company to pay PAYE/NIC*		1,663,526.43
Sundry Receipts		1,326.41
Football League Basic Award		14,359.95
Contra Items		763.88
Bank Interest		7,835.49
		<hr/>
		2,117,812.16
 Payments		
PAYE/NIC*	1,663,526.45	
Joint Administrators' Disbursements	2,269.25	
Joint Administrators' Remuneration	30,000.00	
Solicitors Disbursements	2,050.00	
Bank Charges	105.40	
Preferential Distributions:		
Inland Revenue	72,170.13	
HM Customs & Excise	27,829.87	
VAT Receivable	5,997.13	
	<hr/>	
		1,803,948.23
 Balance in Hand		<hr/> <hr/>
		313,863.93

**UHY Hacker Young
St Alphage House
2 Fore Street
London
EC2Y 5DH**